



PORCH INSURANCE

**COMPLETE HOME (PON + \$1,000 HIDR & 1ST MONTH FREE)
FAQs**

WHAT IS COVERED UNDER THE PLAN?

COMPLETE HOME

- Covers everything from your heating, A/C, electrical and plumbing systems, and major appliances, water heater, sump pump, central vacuum, whirlpool jetted tub, toilets, etc.
- Covers rust and corrosion, water sediment and other unknown pre-existing conditions.
- Only a \$125 per claim deductible for covered items.
- 90-Day Workmanship guarantee on all covered repairs.
- Access to discounts on appliance purchases.
- \$25 credit you can use towards A/C filters.
- 24/7 assistance by calling Cinch's toll-free number or by going online at my.cinchhomeservices.com.
- Up to \$1,200 in Emergency Lodging Reimbursement when you have a sudden breakdown of an A/C or heating unit. One claim per 12-month period.
- Up to \$50 reimbursed if you lock yourself out of your home and need locksmith services. One claim per 12-month period.
- Up to \$1,000 in Homeowners Insurance Deductible Reimbursement when you must pay a homeowners' insurance deductible. One claim per 12-month period.
- You may also qualify for a \$200 no-claim reward card if you haven't had a claim during your first year of coverage and you renew for a second year.

HOW DOES IT WORK?

Coverage starts 30 days after enrollment [today/tonight], and the plan is for 1 year. When a covered item breaks down, you can place a claim by calling a 24/7 hotline or file a claim online. One of the pre-screened network technicians will come to your home to diagnose and remedy the issue. And the best part is, your [\$125] service call fee could help pay for the **entire repair or replacement** of your [system or appliance/appliance]. If you enroll [today/tonight], we'll send you the information to review and you can cancel within the 30 days without having to pay us a penny, okay?

WHEN AND HOW WILL THE CUSTOMER RECEIVE THE \$25 FILTER CREDIT?

After your warranty is active and your first payment has been received, you will receive an email from FilterJoy with instructions on how to redeem your one-time, annual \$25 A/C or Refrigerator Filter credit.

WHAT IS AN UNKNOWN PRE-EXISTING CONDITION?

Cinch will cover an unknown pre-existing mechanical failure which means the reason for the item's failure could not have been detected by visual inspection or a simple mechanical test. However, if a problem was found during, let's say, a home inspection and no action was taken, it would be considered a known pre-existing condition and would not be covered. Unless it is obvious the item has been broken for a long period of time, most claims will be covered.

WHAT IS LOCKSMITH REIMBURSEMENT SERVICE?

Cinch will reimburse you up to \$50 when you get locked out of your home and must pay a professional locksmith to get back in.

WHAT IS THE \$1,200 EMERGENCY LODGING REIMBURSEMENT BENEFIT?

Here's how it works: when you have a qualifying event that leaves your home uninhabitable 24 hours or more following a first service visit, you can get up to \$1,200 back on a hotel or motel stay. However, there must be a delay in acquiring repair parts or a delay of 24 hours or more in the provision of service for water removal from pipe breakage in order to receive this reimbursement. You can get reimbursed on 1 claim per 12-month period.

WHAT IS THE \$1,000 HOMEOWNERS INSURANCE DEDUCTIBLE REIMBURSEMENT?

If you file a claim with your homeowner's insurance company and must pay a deductible, you can get reimbursed up to \$1,000. 1 claim per 12-month period.

CAN I USE MY OWN REPAIRMAN? (COMPLETE HOME)

Cinch Home Services' network of providers has an extensive list of service professionals. There's a chance that the company you use is already approved to do work for Cinch. You can always ask them if they are part of Cinch's network or if you'd like to recommend someone, please give them the information and they will contact the company to inquire if they would like to participate in Cinch's network.

WHEN DOES COVERAGE BEGIN?

Coverage begins 31 days from today. Cinch will send you a welcome kit so you can review the features, benefits, and service agreement for 30 days.

FIRST MONTH FREE: Then you can start using your benefits before billing begins 60 days after that.

NO 1ST MONTH FREE: Billing does not begin until day 31.

HOW CAN I BE SURE OF THE QUALITY OF THE PEOPLE CINCH SENDS TO MY HOME?

Every service technician Cinch sends out has undergone an extensive selection process, which includes, but is not limited to: License and insurance verification. No one is permitted into the Cinch network unless they meet certain requirements.

IS IT TRUE CINCH WILL HELP PAY FOR A REPLACEMENT IF THE APPLIANCE OR SYSTEM CAN'T BE FIXED?

Absolutely. As you will see in the materials Cinch sends you if the repair person determines that the problem can't be fixed, Cinch will replace the covered item. Of course, just like any other protection plans, some restrictions may apply... things like caps and non-covered incidental charges. That's one of the top reasons it's so important to have protection like this.

WHAT IF MY SYSTEMS AND/OR APPLIANCES ARE REALLY OLD?

It doesn't matter how old your covered items are. If they are working when your protection plan goes into effect, you're covered. When you get the welcome kit, you can see the actual details of how it works.

WHEN WOULD I PAY MORE THAN THE [\$125] DEDUCTIBLE?

Some parts or failures may not be covered and in that case, you would pay that in addition to the deductible for the item to be repaired. Cinch may elect to deduct the amount due for the protection plan from any claim credit. Also, please remember Cinch covers the repair or replacement of covered items due to wear and tear. Cinch plans do not cover changes or upgrades due to code or regulatory requirements, etc. Cinch also requires for the plan payments to be current before processing any claim.

All exclusions and limitations will be listed within the terms and conditions included in your welcome package.

EXPLAIN THE DEDUCTIBLE/SERVICE FEE

When you call or go online to place a claim, Cinch will collect the [\$125] deductible. Some repairs may not be completed at the time of the first visit however the deductible is still due when you place a claim. If the technician must return to complete the repair, you don't have to worry about paying a second deductible. You will only pay [\$125] if the covered repair does not exceed any coverage limits or does not include any non-covered charges.

WHEN WILL I RECEIVE THE WRITTEN INFORMATION?

You should receive your Welcome Kit within 10-15 working days from [today/tonight].

CAN I CANCEL AFTER I'VE MADE A CLAIM?

Yes, you can cancel after making a claim. Cinch may charge a \$25 processing fee at their discretion, and you would be responsible for the remainder of the annual premium or the amount of the claim, whichever is less.

CAN I CANCEL AT ANYTIME?

Yes, you may cancel at any time. If you call to cancel during the next 30-days, you will not be billed a penny. You may also cancel at any time after the next 30 days, and billing will stop. There is a cancellation processing fee of \$25 that is exercised at Cinch's discretion. However, if you have made a claim, you would be responsible for the remainder of the annual premium or the amount of the claim, whichever is the lowest.

IS THIS INSURANCE?

Actually [Mr./Ms.] [Last Name], the [Complete Home] plan complements your homeowner's insurance since most insurance policies don't cover [systems/appliances/systems and appliances] breakdowns due to everyday wear and tear. So, when something major breaks down in your home you might end up having to come out of pocket which could be hundreds to thousands of dollars.

It's definitely important to make sure you're totally covered so you don't have to lay out that kind of money, right?

HOW CAN CINCH OFFER THIS PROGRAM TO PORCH CUSTOMERS? / WHY ARE THEY OFFERING THIS PROGRAM?

Porch believes that Cinch protection plans have proven to be extremely valuable protection for homeowners.

WHAT ARE THE DIFFERENCES BETWEEN A HOME PROTECTION PLAN AND HOMEOWNERS INSURANCE?

Homeowners insurance pays for accidental damage to a property due to fire, weather, theft, and some natural disasters. It may also protect the homeowner from liability claims should someone be injured on the property.

A home warranty covers the cost of repairs and replacements of certain appliances and systems in homes caused by everyday wear and tear, or from old age. For example, air conditioning and heating systems, plumbing systems, electrical systems, and appliances.

WHAT IS A HOME WARRANTY?

A home warranty covers the cost of repairs and replacements of certain appliances and systems in homes caused by everyday *wear and tear*, or from old age. Typical items covered are central air conditioning systems, central heating systems, kitchen appliances, clothes washer and dryer, plumbing, and the electrical system. Instead of customers having to spend lots of money repairing or potentially replacing expensive items in their home and finding a technician to fix them, they just pay a low deductible to Cinch at the time of the claim and Cinch should take care of the rest.

WHO ARE YOU? WHO AM I TALKING TO?

This is Porch. We have partnered with Cinch Home Services, a home warranty company that provides protection for your home appliances, AC and Heating units, plumbing, and electrical systems. Together, we have over 19,000 service pros who can help repair or replace and broken system or appliance in your home.

WHERE/WHO IS CINCH?

Where/Who:

IF CUSTOMER PROPERTY IS IN:

AL, AZ, FL, IL, IA, MA, NV, NM, NY, NC, OK, SC, TX, UT, VT, WA, WI, WY:

The [Cinch Complete](#) Home Service Agreement is issued by HomeSure of America, Inc.

CA:

The [Cinch Complete](#) Home Service Agreement is issued by HomeSure Protection of California, Inc.

OR, VA:

Home Protection Plan in VA

The [Cinch Complete](#) Home Service Agreement is issued by HomeSure of Virginia, Inc.

ALL OTHER STATES:

The [Cinch Complete](#) Home Service Agreement is issued by HomeSure of America, Inc.